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**Caribe Royale Orlando Hotel and Convention Center
and the Buena Vista Suites Hotel
Announce \$25 Million Suites Renovation**

FOR IMMEDIATE RELEASE May 22, 2008 (ORLANDO, FL) – The Caribe Royale Orlando All-Suites Hotel and Convention Center and the Buena Vista Suites Hotel have announced a \$25 million suites renovation that includes both hotels. The Buena Vista Suites renovation will be completed by October 2008 and the Caribe Royale Orlando will be completed by April 2009.

The suites renovations will begin in August for both properties. The comprehensive refurbishment includes the following improvements: new carpet, drapes and wall coverings, new furniture, new bedding, new tiles, granite and curved shower rods for the bathrooms, a 42” flat screen HDTV for the living rooms, 37” flat screen HDTV for the bedrooms, new closets and safes, and new wall coverings in the guest room corridors. Both Hotels will remain open during the renovations.

“We are thrilled to be starting this renovation, which is a direct result of feedback from our guests. The suite design will be the same at the Caribe Royale and Buena Vista Suites which is perfect for groups needing accommodations at both properties,” said Eric Rosenbaum, Vice President of Florida Operations for Sierra Land Group.

“Over 70% of our groups return to us for their subsequent meetings and we are excited to be able to offer new, upgraded rooms,” said Gerald Urquiola, General Manager of the Caribe Royale Orlando All-Suites Hotel and Convention Center.

The jointly owned and operated Caribe Royale Orlando All-Suites Hotel and Convention Center and the adjacent Buena Vista Suites Hotel offer a combined 1,600 two-room suite accommodations, exceptional meeting facilities with 150,000 square feet of flexible meeting space, award-winning dining and a staff ready and available to care for their guests.

The two properties, located in the lake Buena Vista area, 16 miles from Orlando International Airport, combine to form Orlando’s largest independently owned all-suite hotel combination.

More information about the Caribe Royale Orlando and Buena Vista Suites is available by visiting www.cariberoyale.com and www.buenavistasuites.com. The Caribe Royale Orlando and Buena Vista Suites are properties of the Sierra Land Group in Glendale, California.

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